

Hollifield Scrap Metal

Mr. John Hartsell

CDFI: *Self-Help*

John Hartsell used a Self-Help loan to buy a scrap yard in rural Burnsville, NC. Mr. Hartsell, an auto mechanic by trade, had always wanted to own a business. Hollifield Scrap Metal gives consumers in the state's Blue Ridge area a way to recycle scrap metal, rather than depositing it in area landfills.

Self-Help's Small Business Lending helps entrepreneurs who find it difficult or impossible to obtain more conventional financing. These loans, which range in size from a few hundred dollars to \$1 million or more, also help small businesses create or improve jobs in their communities, often benefiting low-income workers. Since 1980, Self-Help has made more than \$151 million in loans to over 2,000 small businesses. These loans created or maintained over 13,000 jobs. In addition: 48% of loans went to minority-owned businesses, 46% went to businesses in rural areas and 50% went to female-owned businesses. For more information, visit Self-Help's website at www.self-help.org

