CDFIs in Mississippi

Community Development Financial Institutions

What are CDFIs?

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

CDFIs in Mississippi:

1st Mississippi Federal Credit Union, Meridian
Amory Federal Savings and Loan Association, Amory
Bancorp of Okolona Inc, Okolona
BancPlus Corporation, Ridgeland
Bank of Anguilla, Anguilla
Bank of Commerce, Greenwood
Bank of Kilmichael, Kilmichael
Bank of Okolona, Okolona
Bank of Winona, Winona
BankFirst Capital Corporation, Columbus
BankFirst Financial Services, Columbus
BankPlus, Belzoni
BNA Bank, New Albany
Choctaw Federal Credit Union, Choctaw
Citizens Bank, Byhalia
Citizens Bank, Columbia
Citizens Bank & Trust Company, Marks
Citizens Choice Federal Credit Union, Natchez
Citizens National Banc Corp, Meridian
Citizens National Bank of Meridian, Meridian
Commerce Bancopr Inc, Greenwood
Commercial Bank, Kemper County, Dekalb
Commercial Capital Corp, Dekalb
Community BancShares of Mississippi, Brandon
Farmers & Merchants Bank, Baldwyn
Ferguson Federal Credit Union, Monticello
First American Bancshares Inc, Luka
First American National Bank, Luka
First National Bank of Picayune, Picayune
First National Corporation of Picayune, Picayune
First Security Bank, Batesville
First Unity Federal Credit Union, McComb
FNB Oxford Bank, Oxford
Guaranty Bank & Trust, Belzoni
Guaranty Capital Corporation, Belzoni
Gulf Coast Community FCU, Gulfport
Holmes County Capital Corporation, Lexington
Hope Enterprise Corporation, Jackson
Hope Federal Credit Union, Jackson
Kilmichael Bancorp Inc, Kilmichael
Lafayette Bancorp Inc, Oxford
Magnolia Federal Credit Union, Jackson
Magnolia State Bank, Bay Springs
Magnolia State Corporation, Bay Springs
Mechanics Bank, Water Valley
Members Exchange Credit Union, Ridgeland
Merchants & Marine Bancorp, Pascagoula
Merchant & Marine Bank, Pascagoula
Merchant & Planters Bank, Raymond
MS Gulf Coast Renaissance Corporation, Gulfport
People Bancshares Inc, Mendenhall
Peoples Bank, Mendenhall
Pike National Bank, Medenhall
Planters Bank and Trust Company, Indianola
Planters Holding Company, Indianola
Priority One Bank, Magee
Priority One Capital Corporation, Magee
Pyramid Financial Corporation, Anguilla
Richton Bank and Trust Company, Richton
River Hills Bank, Port Gibson
Riverhills Capital Corporation, Port Gibson
Security Capital Corporation, Batesville
Singing River Federal Credit Union, Moss Point
Small Business Capital Fund of Mississippi, Jackson
State Bank & Trust Company, Ridgeland
State Capital Corp, Ridgeland
Sycamore Bank, Senatobia
The Cleveland State Bank, Cleveland
The First Bancshares Inc, Hattiesburg
The Frist A National Bank Association, Hattiesburg
The Jefferson Bank, Greenville
United Mississippi Bank, Natchez

The CDFI Fund – U.S Department of Treasury

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than $2.4 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Number of CDFIs in Mississippi:
75

Total CDFI Fund awards to Mississippi organizations since 1996:
$34,680,473

New Markets Tax Credit awards to Mississippi since 2002:
$536,000,000

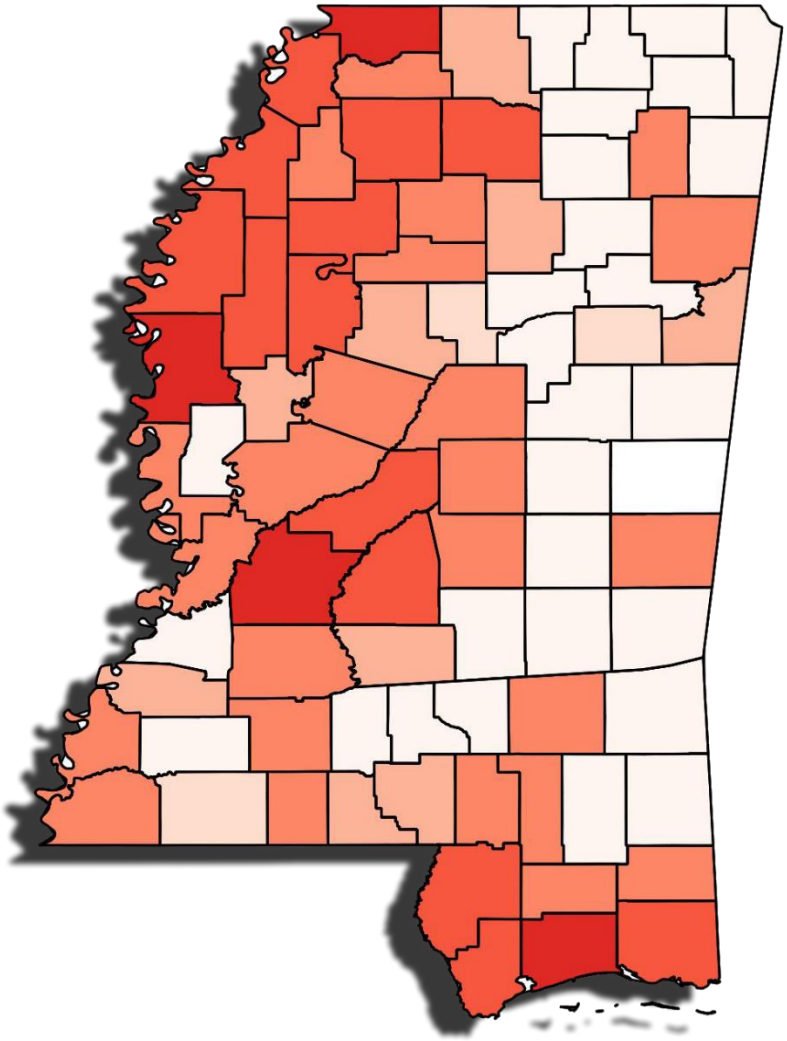
Putting CDFI Fund Awards to Work

Performance of CDFI Program Awardees in FY 2016

In FY 2016, CDFIs made over 39,000 loans or investments totaling more than $3.6 billion, financed over 11,000 small businesses and over 33,000 affordable housing units.

- Amount of Total Loans/Investments Originated: $3.62 billion
- Number of Total Loans/Investments Originated: 39,453
- Business and Microenterprise Originations: $897 million
- Consumer Originations: $37 million
- Home Improvement and Home Purchase Originations: $807 million
- Residential Real Estate Originations: $895 million
- Commercial Real Estate Originations: $744 million
- All Other Originations: $238 million
- Affordable Housing Units Financed: 33,582
- Businesses Financed: 11,349
- Individuals Served by Financial Literacy or Other Training: 427,345

CDFI Investment



Legend

CDFI Loans & Investments
by County, 2003-2014 ($)

$0	to $250,000
$250,000	to $500,000
$500,000	to $1,000,000
$1,000,000	to $10,000,000
$10,000,000	to $50,000,000
$50,000,000	to $100,000,000
$100,000,000	to $250,000,000
$250,000,000	to $3,000,000,000