CDFIS IN TEXAS

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

WHAT ARE CDFIS?

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

CDFIS IN TEXAS:

ACCION Texas, Inc., San Antonio Affordable Homes of South Texas, Inc., McAllen

Azteca Community Loan Fund, San Juan

Border Federal Credit Union, Del Rio

Brazos Valley CDC, Inc., Bryan Businesses Invest in Growth, Inc., Austin

CEN-TEX Certified Development Corporation, Austin

County and Municipal Employees Credit Union, Edinburg

El Paso Collaborative for

C 1 aso Collaborative for

Community and Economic

Development, El Paso

El Paso Credit Union Affordable

Housing, LLC, El Paso

First Light Federal Credit Union, El Paso

GECU, El Paso

HomeBase Texas, Austin

Houston Business development,

Inc., Houston

Kerr County Federal Credit

Union, Kerrville

Kingsville Community Federal

Credit Union, Kingsville

Liberty County Teachers Federal

Credit Union, Liberty

Neighborhood Housing Services of Dimmit County, Inc., Carrizo

Springs

Continued...

THE CDFI FUND - U.S DEPARTMENT OF TREASURY

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than \$2 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Number of CDFIs in Texas:

29

Total CDFI Fund awards to Texas organizations since 1996:
\$62,499,412

New Markets Tax Credit awards to Texas since 2002:

\$537,000,000

PUTTING CDFI FUND AWARDS TO WORK

PERFORMANCE OF CDFI PROGRAM AWARDEES FOR FY 2014

In FY 2014, CDFIs made over 28,000 loans or investments totaling nearly \$3 billion, financed over 12,000 small businesses and over 25,000 housing units.

- Amount of Total Loans/Investments Originated: \$2,75,152,949
 Number of Total Loans/Investments Originated: 28,117
- Business and Microenterprise Originations: \$643,338,268
 Number of Originations: 8,173
- Consumer Originations: \$45,342,740
 Number of Originations: 6,583
- Home Improvement and Home Purchase Originations: \$484,838,792
 Number of Originations 7,112
- Residential Real Estate Originations: \$452,842,614
 Number of Originations: 1,029
- Commercial Real Estate Originations: \$278,930,277
 Number of Originations: 353
- All Other Originations: \$231,965,888
 Number of Originations: 1,035
- Affordable Housing Units Financed: 17,732
 Rental Units 15,648 and Owner Units: 2,082
- Businesses Financed: 6,558
- Jobs Created At End of Reporting Period: 35,097
- Financial Access and Literacy
 Individuals Served by Financial Literacy or Other Training: 293,666

CDFIS IN TEXAS

Neighborhood Housing Services of San Antonio, Inc., San Antonio Neighborhood Housing Services of Waco, Inc., Waco PeopleFund, Austin Rio Grande Valley Multibank Corporation, Brownsville River City Federal Credit Union, San Antonio Select Federal Credit Union, San Antonio Southside Credit Union, San Antonio Suntide Federal Credit Union, Corpus Christi Sustainable and Livable Communities, LLC, Pearland Texas Mezzanine Fund, Inc., Dallas William Mann, Jr. Community Development Corporation, Fort Worth

