**What are CDFIs?**

Community Development Financial Institutions (CDFIs) are specialized community-based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low-income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

**CDFIs in Wisconsin:**
- Brewery Credit Union, Milwaukee
- Community Assets for People, Stevens Point
- CoVantage Credit Union, Antigo
- First American Capital Corporation, West Allis
- First Nations Community Financial, Black River Falls
- Forward Community Investments, Madison
- Forward Financial Credit Union, Niagara
- Habitat for Humanity of Dane County Inc, Madison
- Impact Seven, Inc., Almena
- Indianhead Community Development Financial Institution Inc., Ladysmith
- Legacy Redevelopment Corporation, Milwaukee
- Lincoln Opportunity Fund, LLC, Monona
- Milwaukee Economic Development Corporation, Milwaukee
- Mitchell Bank Holding Corporation, Milwaukee
- Mitchell Bank, Milwaukee
- NiiJii Capital Partners, Inc., Keshena
- Northwest Side Community Development Corporation, Milwaukee
- Royal Credit Union, Eau Claire
- Ways to Work, Milwaukee
- Wisconsin Native Loan Fund Inc, Lac du Flambeau
- Wisconsin Women’s Business Initiative Corporation, Milwaukee

**The CDFI Fund – U.S. Department of Treasury**

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the *Riegle Community Development and Regulatory Improvement Act*, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than $2.4 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

**Putting CDFI Fund Awards to Work**

**Performance of CDFI Program Awardees in FY 2016**

In FY 2016, CDFIs made over 39,000 loans or investments totaling more than $3.6 billion, financed over 11,000 small businesses and over 33,000 affordable housing units.

- Amount of Total Loans/Investments Originated: $3.62 billion
- Number of Total Loans/Investments Originated: 39,453
- Business and Microenterprise Originations: $897 million
- Consumer Originations: $37 million
- Home Improvement and Home Purchase Originations: $807 million
- Residential Real Estate Originations: $895 million
- Commercial Real Estate Originations: $744 million
- All Other Originations: $238 million
- Affordable Housing Units Financed: 33,582
- Businesses Financed: 11,349
- Individuals Served by Financial Literacy or Other Training: 427,345