

Federal Home Loan Bank of Atlanta Affordable Housing Program (AHP) Competitive 2015-2017 Schedule

FHLBank Atlanta's Affordable Housing Program (AHP) Competitive provides each awarded project up to \$500,000 in real estate equity that can be used to help finance rental and ownership housing.

Supporting Your Business Development Goals

As a lender, you can:

- Reach new customers and borrowers
- Achieve your business development and community lending goals
- Reduce your loan-to-value and increase your debt service coverage for first mortgages
- Build your profile and reputation in the community
- Facilitate economic development, job creation, and tax base growth

Flexible, Efficient Funding

As a developer, you can access a reliable, flexible source of real estate equity funding that can be deployed quickly and efficiently to support projects of all sizes. Funding can be used for new construction and the acquisition of vacant or improved property for rehabilitation. Eligible projects include:

- Apartments
- Subdivisions
- Supportive/social services housing
- Mixed-use developments
- Single-family homes

A Reliable Source of Funding

Since 1990, FHLBank Atlanta has awarded more than \$672 million in real estate equity through the AHP program to assist in the financing of over 106,000 affordable units of rental and ownership housing. These funds facilitated over \$9 billion of development in your communities – a more than 1:14 ratio of AHP equity to total development financing.



The Greens at Rolling Road

Baltimore, MD

Rental: 83 Units

AHP: \$373,500

Total Development: \$13,682,808



Sweetbriar

Abingdon, VA

Rental: 20 Units

AHP: \$150,000

Total Development: \$3,951,400



Laurel Oaks

Okeechobee, FL

Rental: 80 Units

AHP: \$500,000

Total Development: \$12,210,311



McCay's Landing II

Oneonta, AL

Rental: 32 Units

AHP: \$96,000

Total Development: \$3,834,336



Deerfield Village

Hardeeville, SC

Single-family rental: 26 Units

AHP: \$250,000

Total Development: \$4,620,118



Edgewood Terrace
 Washington, DC
 Rental with supportive services: 292 Units
 AHP: \$1,200,000 (subsidy and loan)
 Total Development: \$22,306,347



Williams Square Apartments
 Durham, NC
 Supportive Housing: 24 Units
 AHP: \$476,000 (subsidy and loan)
 Total Development: \$2,218,300



The Villages at Carver
 Atlanta, GA
 Rental: 224 Units
 AHP: \$500,000
 Total Development: \$19,911,395

FHLBank Atlanta AHP Competitive 3-YEAR APPLICATION SCHEDULE



Call us today to discuss opportunities with AHP Competitive. Our team members are experts in housing development and finance and are ready to help you submit a successful application.



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