What are CDFIs?

Community Development Financial Institutions (CDFIs) are specialized community-based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities. CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

CDFIs in Oregon:
- Community Housing Fund, Beaverton
- MID OREGON FEDERAL CREDIT UNION, Bend
- Willamette Neighborhood Lending Services LLC, Corvallis
- Affiliated Tribes of Northwest Indians Financial Services, Dallas
- SELCO Community Credit Union, Eugene
- Old West Federal Credit Union, John Day
- Pacific Crest Federal Credit Union, Klamath Falls
- Cutting Edge Federal Credit Union, Milwaukee
- Albina Community Bancorp, Portland
- Albina Community Bank, Portland
- Albina Opportunities Corporation, Portland
- HDC Community Fund LLC, Portland
- Innovative Changes, Portland
- Micro Enterprise Services of Oregon, Portland
- Network for Oregon Affordable Housing, Portland
- Northwest Community Capital Fund, Portland
- Oregon Microenterprise Network, Portland
- Pacific Northwest Ironworkers FCU, Portland
- Point West Credit Union, Portland
- Portland Housing Center
- Cascade Community Federal Credit Union, Roseburg
- Marion and Polk Schools Credit Union, Salem
- Community and Shelter Assistance Corporation, Sherwood
- Community LendingWorks, Springfield

The CDFI Fund – U.S. Department of Treasury

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the Riegle Community Development and Regulatory Improvement Act, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than $2 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Putting CDFI Fund Awards to Work

Performance of CDFI Program Awardees for FY 2014

In FY 2014, CDFIs made over 28,000 loans or investments totaling nearly $3 billion, financed over 12,000 small businesses and over 25,000 housing units.

- **Amount of Total Loans/Investments Originated:** $2,751,529,949
  Number of Total Loans/Investments Originated: 28,117
- **Business and Microenterprise Originations:** $643,338,268
  Number of Originations: 8,173
- **Consumer Originations:** $453,342,740
  Number of Originations: 6,583
- **Home Improvement and Home Purchase Originations:** $484,838,792
  Number of Originations: 7,112
- **Residential Real Estate Originations:** $452,842,614
  Number of Originations: 1,029
- **Commercial Real Estate Originations:** $278,930,277
  Number of Originations: 353
- **All Other Originations:** $231,965,888
  Number of Originations: 1,035
- **Affordable Housing Units Financed:** 17,732
  Rental Units 15,648 and Owner Units: 2,082
- **Businesses Financed:** 6,558
- **Jobs Created At End of Reporting Period:** 35,097
- **Financial Access and Literacy**
  Individuals Served by Financial Literacy or Other Training: 293,666

CDFI Coalition - www.cdfi.org - info@cdfi.org