**What are CDFIs?**

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

**CDFIs in California:**

- American Plus Bank, N.A., Arcadia
- Arcata Economic Development Corporation, Arcata
- United America West F.C.U., Arleta
- AnewAmerica CDFI, Berkeley
- Butte Federal Credit Union, Biggs
- Bay Federal Credit Union, Capitola
- First Choice Bank, Cerritos
- 3CORE, Inc., Chico
- Community Commerce Bank, Claremont
- Mid-Cities Financial Credit Union, Compton
- Century Housing Corporation, Culver City
- FRESNO COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION, FRESNO
- Valley Small Business Development Corporation, Fresno
- Community Credit Union of Southern Humboldt, Garberville
- South County Community Investment Corporation, Gilroy
- California Community Reinvestment Corp., Glendale
- Hoopa Development Fund, Hoopa
- SCE FCU, Irwindale
- The Alliance CDFI, Klamath
- Clearinghouse Community Development Financial Institution, Lake Forest
- Oregon Trail Corporation, Los Alamitos
- Broadway Federal Bank, Los Angeles
- Episcopal Community Federal Credit Union, Los Angeles
- Genesis LA Economic Growth Corporation, Los Angeles
- NHS Neighborhood Lending Services, Los Angeles
- PACE Finance Corporation, Los Angeles

### The CDFI Fund – U.S. Department of Treasury

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the Riegle Community Development and Regulatory Improvement Act, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than $2 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

**Number of CDFIs in California:** 81

**Total CDFI Fund awards to California organizations since 1996:** $249,165,659

**New Markets Tax Credit awards to California since 2002:** $3.57 billion

### Putting CDFI Fund Awards to Work

**Performance of CDFI Program Awardees for FY 2014**

In FY 2014, CDFIs made over 28,000 loans or investments totaling nearly $3 billion, financed nearly 10,000 small businesses and over 25,000 housing units.

- **Amount of Total Loans/Investments Originated:** $2,759,152,949
- **Number of Total Loans/Investments Originated:** 28,117
- **Business and Microenterprise Originations:** $643,338,268
- **Number of Originations:** 12,035
- **Consumer Originations:** $19,531,162
- **Number of Originations:** 3,941
- **Home Improvement and Home Purchase Originations:** $565,338,116
- **Number of Originations:** 8,428
- **Residential Real Estate Originations:** $668,079,808
- **Number of Originations:** 1,231
- **Commercial Real Estate Originations:** $497,509,086
- **Number of Originations:** 830
- **All Other Originations:** $365,356,509
  - **Number of Originations:** 1,652
- **Affordable Housing Units Financed:** 28,617
- **Rental Units:** 25,662 and **Owner Units:** 2,955
- **Businesses Financed:** 9,388
- **Financial Access and Literacy**
  - **Individuals Served by Financial Literacy or Other Training:** 252,552

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CDFI Coalition - [www.cdfi.org](http://www.cdfi.org) - info@cdfi.org
CDFIs in California

- Pacific Coast Regional, Small Business Development Corp., Los Angeles
- Pan American Bank, Los Angeles
- Poverty Solutions, Inc., Los Angeles
- ProAmerica Bank, Los Angeles
- TELACU Community Capital, Los Angeles
- Progress Financial Corporation, Menlo Park
- Neighborhood Bancorp, National City
- Neighborhood National Bank, National City
- Beneficial State Bank, Oakland
- Community Bank of the Bay, Oakland
- Gateway Bank Federal Savings Bank, Oakland
- OBDC Small Business Finance, Oakland
- One PacificCoast Bancorp, Inc., Oakland
- Faith Based Federal Credit Union, Oceanside
- Neighborhood Partnership Housing Services, Inc., Ontario
- Neighborhood Housing Services of Orange County, Inc., Orange
- Pacoima Development Federal Credit Union, Pacoima
- Finance and Thrift Company, Porterville
- Atchison Village Credit Union, Richmond
- Desert Valleys Federal Credit Union, Ridgecrest
- California Capital Financial Development Corporation, Sacramento
- Nehemiah Community Reinvestment Fund, Inc., Sacramento
- Opening Doors, Inc., Sacramento
- Sacramento Neighborhood Housing Services, Inc., Sacramento
- California Coastal Rural Development Corporation, Salinas
- 1st Valley Credit Union, San Bernardino
- ACCION San Diego, San Diego
- Bankers’ Small Business CDC of San Diego, San Diego
- Community HousingWorks Realty & Lending, San Diego
- Low Income Investment Fund, San Francisco
- Northeast Community Federal Credit Union, San Francisco
- Northern California Community Loan Fund, San Francisco
- Pacific Community Ventures Investment Partners III, San Francisco
- Pacific Community Ventures, Inc., San Francisco
- TMC Development Working Solutions, San Francisco
- HomeBricks, Inc., SAN FRANCISCO
- Housing Trust Silicon Valley, San Jose
- Neighborhood Housing Services Silicon Valley, San Jose
- Opportunity Fund Northern California, San Jose
- Peoples Opportunity Fund, San Luis Obispo
- San Luis Obispo County Housing Trust Fund, San Luis Obispo
- Housing Trust Fund of Santa Barbara County, Santa Barbara
- Women’s Economic Ventures, Santa Barbara
- California FarmLink, Santa Cruz
- Santa Cruz Community Credit Union, Santa Cruz
- Mission Valley Bancorp, Sun Valley
- Mission Valley Bank, Sun Valley
- Economic Development and Financing Corporation, Ukiah
- Mendo Lake Credit Union, Ukiah
- Valley Economic Development Center, Van Nuys
- Ventura County Community Development Corporation, Ventura
- Rural Community Assistance Corporation, West Sacramento
- family federal credit union, wilmington
- Westwater Financial, Inc., Windsor
- Karuk Community Loan Fund, Inc., Yreka