



FHLBank Atlanta Corporate Overview

A low-angle, upward-looking photograph of a modern, multi-story office building. The building's facade is composed of light-colored, rectangular stone or concrete panels. Large, dark-framed windows are arranged in a grid pattern across the upper floors. A prominent architectural feature is a large, arched overhang on the left side of the frame. The sky is a clear, bright blue. The overall impression is one of a professional, contemporary corporate environment.

FEDERAL HOME LOAN BANK
OF ATLANTA

Federal Home Loan Bank of Atlanta (FHLBank Atlanta) offers competitively-priced financing, community development grants, and other banking services to help member financial institutions extend affordable home mortgages, economic development credit, and financial services to neighborhoods and communities. FHLBank Atlanta's members—its shareholders and customers—are commercial banks, credit unions, savings institutions, community development financial institutions, and insurance companies located in Alabama, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia, and the District of Columbia. FHLBank Atlanta is one of 12 privately-held cooperative banks in the Federal Home Loan Bank System, which since 1990 has contributed more than \$5.1 billion to the Affordable Housing Program.

FHLBank Atlanta Facts

FHLBank Atlanta is a federally chartered corporation organized in 1932 and one of 12 regional FHLBanks.

FHLBank Atlanta is a cooperative. The capital stock is owned by member financial institutions and is not publicly traded.

The FHLBanks' consolidated debt has maintained an AAA/AA+ credit rating. The FHLBanks are joint and severally liable for the consolidated obligations of each FHLBank. This means the bonds and discount notes issued to fund one FHLBank's programs are backed by the resources of all 12 FHLBanks.

FHLBank Atlanta is self-capitalizing. Capital grows as lending grows. Members are required to purchase additional capital stock to support additional borrowing. FHLBank Atlanta has never experienced a credit loss on an advance or required taxpayer-funded assistance.

Through its member institutions, FHLBank Atlanta delivers funding to facilitate local business growth, housing opportunities, and economic development in communities.

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Ten percent of FHLBank Atlanta's net income is set aside to provide grants for affordable housing and to help homebuyers with down payments and closing costs. Since 1990, FHLBank Atlanta has awarded more than \$648 million to the Affordable Housing Program (AHP) to help construct or rehabilitate more than 73,000 homeownership and rental units in the Bank's district.

Additional information about FHLBank Atlanta can be found at our website, www.fhlbatl.com, and in our quarterly and annual reports filed with the Securities and Exchange Commission at www.sec.gov.

Product Overview

Advances

Advances (loans) are the Bank's primary products. The Bank offers nearly 60 variations of fixed-rate, variable-rate, and convertible advance structures that are available in short-term and long-term maturities.

Advances serve as a funding source for members for a variety of conforming and nonconforming mortgages. Advances support important housing markets, including those focused on low- and moderate-income households.

Members typically use advances for the following purposes:

- Provide funding for single-family and multifamily mortgages held in portfolio
- Provide temporary funding during the origination, packaging, and sale of mortgages into the secondary market
- Provide funding for commercial real estate loans
- Assist with asset/liability and interest-rate risk management by matching the maturity and prepayments of mortgage loans or adjusting the sensitivity of the member's balance sheet to interest-rate changes
- Provide a cost-effective source of contingent liquidity

FHLBank Atlanta advances are fully collateralized by members. The Bank obtains a security interest in eligible collateral to secure a member's advance prior to the time it originates or renews an advance. The Bank accepts a wide range of collateral types to secure borrowings, including residential 1-4 and multifamily mortgages, home equity loans and lines of credit, commercial real estate mortgages, treasury, agency, and mortgage-backed securities, and cash.

Letters of Credit

The Bank also provides members with standby letters of credit (LOC) to support certain obligations of the member to third parties. Members use FHLBank Atlanta LOCs to provide liquidity and other funding, facilitate residential housing finance, secure public unit deposits, enhance credit for taxable bond issuances, and facilitate affordable housing and community development lending.

Community Investment Products

FHLBank Atlanta contributes 10 percent of its annual net income to the Affordable Housing Program (AHP) to provide grants for affordable housing development and to help homebuyers with down payments and closing costs. AHP funds benefit individuals and families that earn 80 percent or less than area median income and are delivered to member financial institutions through a variety of community investment products.

- **AHP Competitive** – offered annually through a competitive application process and provides funds for rental and ownership housing development and rehabilitation.
- **AHP Set-aside** – includes the First-time Homebuyer, Community Partners, Foreclosure Recovery, and Veterans products. These products provide funding on a first-come, first-served basis through member financial institutions to be used for down payment, closing costs, and other costs associated with the purchase, purchase/rehabilitation, or rehabilitation of a home by low- and moderate-income households.
- **Community Investment Program and Economic Development Program** – provide members with discounted advances to create affordable rental and ownership opportunities and to engage in economic development activities that benefit low- and moderate-income individuals and neighborhoods.

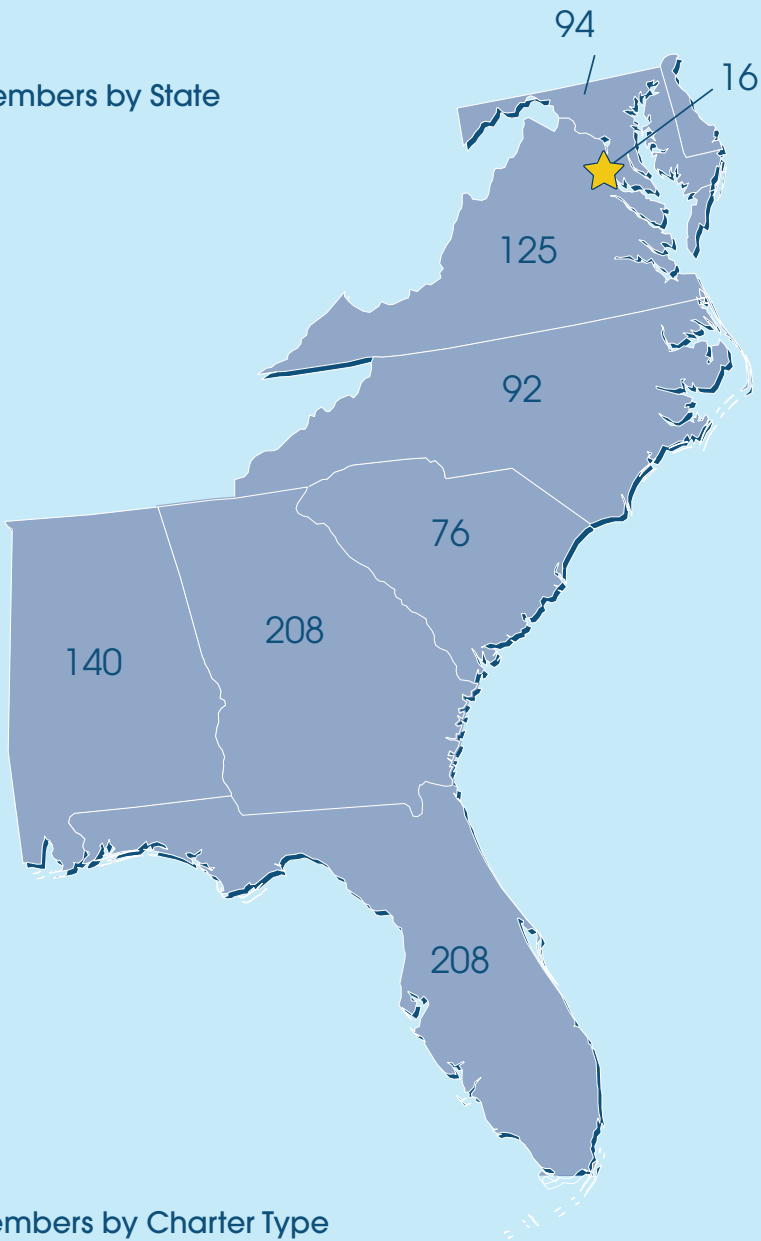
Other Services

The Bank provides a variety of services to help members meet day-to-day cash management needs. These services support members' advance activities and include daily investment accounts, automated clearing house transactions, and custodial mortgage accounts. The Bank also provides wire transfer and safekeeping services.

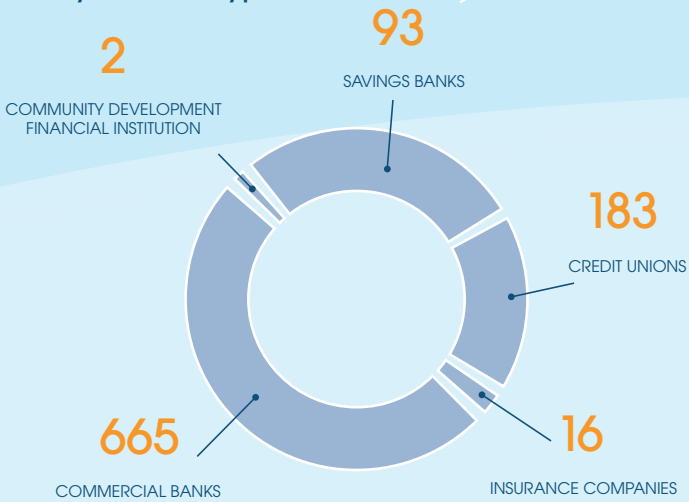
To assist members with balance sheet management, the Bank also acts as an intermediary for its members that have limited or no access to the capital markets but need to enter into derivatives. These transactions involve the Bank entering into a derivative with a member and then entering into a mirror-image derivative with one of the Bank's approved counterparties.

Membership Profile (as of 12/31/2014)

Members by State



Members by Charter Type



Business Structure and Regulatory Oversight

FHLBank Atlanta, a federally chartered corporation, is one of 12 district Federal Home Loan Banks (FHLBanks). The FHLBanks serve the public by enhancing the availability of credit for residential mortgages and targeted community development. The Bank is a cooperative whose member institutions own the capital stock of the Bank.

All federally insured depository institutions, insurance companies, and certified community development financial institutions chartered in the Bank's defined geographic district and engaged in residential housing finance are eligible to apply for membership. All members must purchase and hold capital stock of the Bank. A member's stock requirement is based on the amount of its total assets, as well as the level of its business activities with the Bank. State and local housing authorities that meet certain statutory criteria can also borrow from the Bank, although they do not hold stock.

The Federal Housing Finance Agency is the independent federal regulator of the FHLBanks and is responsible for ensuring that (1) the FHLBanks operate in a safe and sound manner, including maintenance of adequate capital and internal controls; (2) the operations and activities of the FHLBanks foster liquid, efficient, competitive, and resilient national housing finance markets; (3) the FHLBanks comply with applicable laws and regulations; and (4) the FHLBanks carry out their housing finance mission through authorized activities that are consistent with the public interest. Each FHLBank operates as a separate entity with its own management, employees, and board of directors.

The Federal Home Loan Banks' Office of Finance (Office of Finance), a joint office of the FHLBanks, facilitates the issuance and servicing of the FHLBanks' debt instruments, known as consolidated obligations, and prepares the combined quarterly and annual financial reports of all 12 FHLBanks.



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