Community Development Financial Institutions (CDFIs) are specialized community-based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low-income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

CDFIs in Delaware:
- Delaware Community Investment Corporation (DCIC), Wilmington
- First State Community Loan Fund, Wilmington
- National Council on Agricultural Life and Labor Research Fund, Inc., Dover

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the Riegle Community Development and Regulatory Improvement Act, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than $1.9 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

Putting CDFI Fund Awards to Work

Performance of CDFI Program Awardees for FY 2014

In FY 2014, CDFIs made over 28,000 loans or investments totaling nearly $3 billion, financed over 12,000 small businesses and over 25,000 housing units.

- **Amount of Total Loans/Investments Originated**: $2,751,152,949
  - Number of Total Loans/Investments Originated: 28,117
- **Business and Microenterprise Originations**: $643,338,268
  - Number of Originations: 8,173
- **Consumer Originations**: $45,342,740
  - Number of Originations: 6,583
- **Home Improvement and Home Purchase Originations**: $484,838,792
  - Number of Originations: 7,112
- **Residential Real Estate Originations**: $452,842,614
  - Number of Originations: 1,029
- **Commercial Real Estate Originations**: $278,930,277
  - Number of Originations: 353
- **All Other Originations**: $231,965,888
  - Number of Originations: 1,035
- **Affordable Housing Units Financed**: 17,732
  - Rental Units: 15,648 and Owner Units: 2,082
- **Businesses Financed**: 6,558
- **Jobs Created at End of Reporting Period**: 35,097
- **Financial Access and Literacy**
  - Individuals Served by Financial Literacy or Other Training: 293,666

CDFIs in Delaware:
- Number of CDFIs in Delaware: 3
- Total CDFI Fund awards to Delaware organizations since 1996: $8,786,056
- New Markets Tax Credit awards to Delaware since 2002: $50,000,000