**WHAT ARE CDFIs?**

Community Development Financial Institutions (CDFIs) are specialized community based financial institutions with a primary mission to promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low income communities.

CDFIs include community development banks and credit unions, and non-regulated institutions such as non-profit loan funds or venture capital funds.

**CDFIs in Pennsylvania:**

- Rising Tide Community Loan Fund, Bethlehem
- Noah Bank, Elkins Park
- Enterprise Development Fund of Erie County, Erie
- Progress Fund, The, Greensburg
- Pennsylvania Assistive Technology Foundation, King of Prussia
- Community First Fund, Lancaster
- Lancaster Housing Opportunity Partnership, Lancaster
- Beech Capital Venture Corporation, Philadelphia
- Community Capital Works(Philadelphia Development Partnership), Philadelphia
- Economic Opportunities Fund, Philadelphia
- Enterprise Center Capital Corporation, The, Philadelphia
- FINANTA, Philadelphia
- Impact Loan Fund, Inc., Philadelphia
- Opportunity Finance Network, Philadelphia
- Philadelphia Neighborhood Housing Services, Inc., Philadelphia
- PIDC - Regional Development Corporation, Philadelphia
- Reinvestment Fund, Inc., The, Philadelphia

**The CDFI Fund – U.S. Department of Treasury**

The Community Development Financial Institutions (CDFI) Fund is an innovative federal agency within the Treasury Department that was established in 1994, through the Riegle Community Development and Regulatory Improvement Act, to promote community development in distressed urban and rural communities by increasing the availability of credit, investment capital and financial services available.

Since 1994, the CDFI Fund has awarded more than $2 billion on a competitive basis to CDFIs including Native CDFIs, small and emerging CDFIs and financial institutions through the BEA Program.

**Number of CDFIs in Pennsylvania:**

30

**Total CDFI Fund awards to Pennsylvania organizations since 1996:**

$124,214,854

**New Markets Tax Credit awards to Pennsylvania since 2002:**

$1.3 billion

**Putting CDFI Fund Awards to Work**

**Performance of CDFI Program Awardees for FY 2014**

In FY 2014, CDFIs made over 28,000 loans or investments totaling nearly $3 billion, financed nearly 10,000 small businesses and over 25,000 housing units.

- **Amount of Total Loans/Investments Originated:** $2,759,152,949
  - Number of Total Loans/Investments Originated: 28,117
- **Business and Microenterprise Originations:** $643,338,268
  - Number of Originations: 12,035
- **Consumer Originations:** $19,531,162
  - Number of Originations: 3,941
- **Home Improvement and Home Purchase Originations:** $565,338,116
  - Number of Originations: 8,428
- **Residential Real Estate Originations:** $668,079,808
  - Number of Originations: 1,231
- **Commercial Real Estate Originations:** $497,509,086
  - Number of Originations: 830
- **All Other Originations:** $365,356,509
  - Number of Originations: 830
- **Affordable Housing Units Financed:** 28,617
  - Rental Units: 25,662 and Owner Units: 2,955
- **Businesses Financed:** 9,388
- **Financial Access and Literacy**
  - Individuals Served by Financial Literacy or Other Training: 252,552

**Continued...**

CDFI Coalition - [www.cdfi.org](http://www.cdfi.org) - [info@cdfi.org](mailto:info@cdfi.org)
CDFIs in Pennsylvania

- United Bank of Philadelphia, Philadelphia
- Women's Opportunities Resource Center, Philadelphia
- Bridgeway Capital, Inc., Pittsburgh
- East End Food Coop FCU, Pittsburgh
- Hill District Federal Credit Union, Pittsburgh
- Innovation Works, Pittsburgh
- Landmarks Community Capital Corporation, Pittsburgh
- Northside Community Development Fund, Pittsburgh
- Renewable Manufacturing Gateway, Pittsburgh
- Greater Berks Development Fund, READING
- Neighborhood Housing Services of Greater Berks, Inc., Reading
- MetroAction Inc., Scranton
- Cross Valley Federal Credit Union, Wilkes Barre